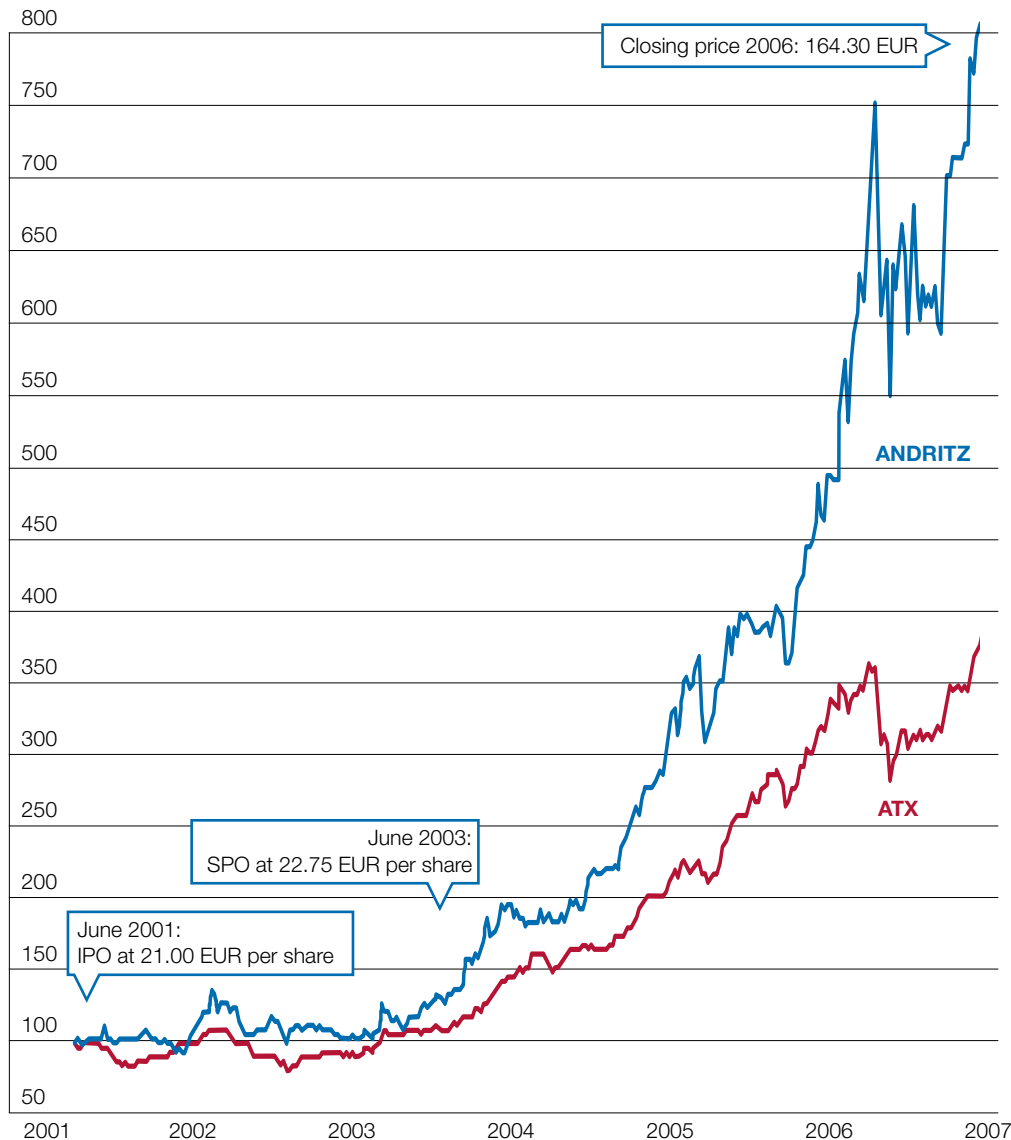


ANDRITZ SHARE

Another year outperforming the ATX

Relative share price performance of the Andritz share vs. ATX since the IPO



Share price development

In 2006, the Andritz share price once again developed very positively. It increased by 74.9%, thus showing a significantly better performance than the ATX (leading stock exchange index of the Vienna Stock Exchange), which rose only 21.2% during the same period. The highest closing price during the reporting period was 164.30 Euros (December 28, 2006), the lowest 92.50 Euros (January 18, 2006).

Trading volume

In 2006, the average daily trading volume of Andritz shares at the Vienna Stock Exchange was 88,895 shares (2005: 83,993 shares). The highest trading volume was 415,736 shares (June 13, 2006), the lowest 9,500 shares (February 15, 2006).

Shareholder structure of Andritz

Andritz has a very stable and well balanced shareholder structure. Approximately 26% of the shares are owned by Certus whose Managing Director is Wolfgang Leitner, President and CEO of Andritz. Other Managing Board members, executives, and employees of the Andritz Group hold approximately 2% of the shares. With approximately 72% of free float, Andritz has a widely diversified shareholder structure consisting of institutional investors and private retail shareholders. The majority of institutional investors come from Anglo-Saxon countries, including Great Britain and the USA, but also from Austria and Germany. Private retail investors are mainly based in Austria and Germany.

Stock exchange figures for Andritz shares

	2006	2005	2004	2003	2002	2001
Highest closing price (EUR)	164.30	92.85	56.50	37.95	28.00	23.50
Lowest closing price (EUR)	92.50	56.59	35.00	21.00	19.40	20.52
Closing price at year-end (EUR)	164.30	92.85	56.10	37.95	22.99	21.30
Market capitalization as of 31.12. (MEUR)	2,135.9	1,207.1	729.3	493.4	298.9	276.9
Performance	+74.9%	+62.8%	+52.5%	+65.0%	+7.9%	+3.8%
ATX weighting as of 31.12. (%)	2.4077	1.8200	1.7656	2.3250	0.6992	-
Average daily number of shares traded	88,895	83,993	70,744	45,410	13,255	19,802

Source: Vienna Stock Exchange

Investor Relations

Each year, the Austrian Association for Financial Analysis and Asset Management (ÖVFA) and the Austrian business magazine GEWINN award prizes for special achievements in Investor Relations. In 2006, Andritz – for the fifth time in a row – received an award for its outstanding performance in the area of Investor Relations. After winning the “Overall Stock Exchange Award” and “Investor Relations Online Award” in previous years, Andritz received the important “Corporate Governance Prize 2006”, which evaluates compliance with the rules of conduct outlined in the Austrian Corporate Governance Code for responsible company management and control aimed at creating shareholder value. In addition to the qualitative features, “soft facts” such as corporate transparency toward shareholders were also included in the evaluation.

Number of one-on-one meetings significantly increased

In 2006, Andritz staged a large number of road shows in the world’s most important financial centers. In total, over 190 individual one-on-one (1-1) meetings (2005: approximately 140 1-1 meetings) with institutional shareholders and financial analysts were held in London, Edinburgh, Milan, New York, Denver, Austin, San Francisco, San Diego, Boston, Toronto, Montreal, Zürich, Brussels, Amsterdam, Helsinki, Paris, Vienna, and Frankfurt. Andritz also presented itself at various investor conferences, such as JPMorgan’s Capital Goods Conference in London, Great Britain; Bank Austria’s Austrian Investor Conference in Kitzbühel, Austria; at the Investor Conference of Erste Bank in Stegersbach, Austria; and the Investor Conference of Capital Bank in Bad Aussee, Austria.

The 2006 Andritz Investor Days, held on 11–12 October in Lucerne, Switzerland, focused on newly acquired VA TECH HYDRO and the outlook for the hydropower market. The attending financial analysts and journalists also visited the manufacturing site of Andritz VA TECH HYDRO in Kriens, Switzerland, and the hydropower station of KWO, a long-term and satisfied customer of Andritz VA TECH HYDRO.

Analyst coverage further broadened

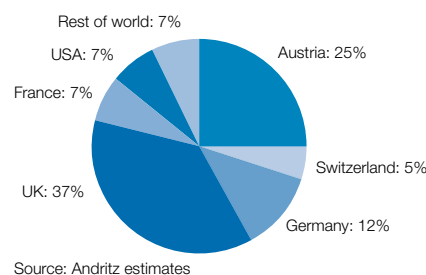
In 2006, Goldman Sachs and Sal. Oppenheim initiated the coverage on Andritz. In total, ten national and international banks and investment companies publish reports on Andritz on a regular basis. They are: Bank Austria/Creditanstalt, Berenberg Bank, Deutsche Bank, Erste Bank, Goldman Sachs, JPMorgan, Kaupthing Sofi, Sal. Oppenheim, UBS, and Raiffeisen Centrobank. ■

Contact

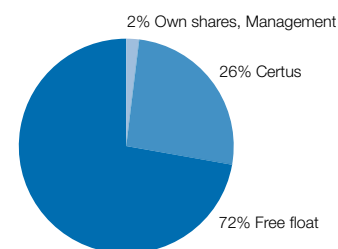
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Shareholder structure of the free float by region



Shareholder structure of Andritz (as of 31.12.2006)



Key figures for Andritz shares

ISIN Code	AT0000730007
First Listing Day	June 25, 2001
Types of Shares	no par value shares, bearer shares
Total Number of Shares	13 million
Authorized Capital	none
Free Float	approximately 72%
Stock Exchange	Vienna (Prime Market)
Ticker Symbols	Reuters: ANDR.VI; Bloomberg: ANDR, AV
Stock Exchange Indices	ATX, ATXPrime, WBI