

CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, 2007

	Notes	2007 (in TEUR)	2006* (in TEUR)
ASSETS			
Intangible assets	1.	46,373	50,990
Goodwill	1.	227,083	222,617
Property, plant, and equipment	1.	260,153	237,089
Shares in associated companies	1.	6,825	6,222
Other investments		32,997	32,738
Non-current receivables and other non-current assets	2./5./7.	10,221	6,132
Deferred tax assets	18.	56,982	58,969
Non-current assets		640,634	614,757
Inventories	3.	250,632	213,728
Advance payments made	4.	85,669	35,710
Trade accounts receivable	5.	400,163	347,368
Cost and earnings of projects under construction in excess of billings	6.	391,305	346,777
Other current receivables	7.	128,716	106,949
Prepayments and deferred charges		11,595	10,594
Marketable securities		101,887	39,592
Cash and cash equivalents		496,926	670,591
Current assets		1,866,893	1,771,309
TOTAL ASSETS		2,507,527	2,386,066
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital		104,000	94,510
Capital reserves		36,476	45,966
Retained earnings	8.	326,933	262,352
Equity attributable to shareholders of the parent		467,409	402,828
Minority interests		14,166	11,712
Total shareholders' equity		481,575	414,540
Bonds – non-current	11.	192,268	296,358
Bank loans and other financial liabilities – non-current	11.	28,804	21,826
Provisions – non-current	9./10.	184,214	182,002
Obligations under finance leases – non-current	11.	551	778
Other liabilities – non-current	12.	6,976	8,144
Liabilities for deferred taxes	18.	99,604	80,093
Non-current liabilities		512,417	589,201
Bonds – current	11.	99,995	0
Bank loans and other financial liabilities – current	11.	29,931	24,900
Obligations under finance leases – current	11.	799	599
Trade accounts payable		314,028	340,682
Billings in excess of cost and earnings of projects under construction	6.	388,034	391,934
Advance payments received		82,255	70,730
Provisions – current	9.	210,592	204,106
Liabilities for current taxes		20,182	22,605
Other liabilities – current	12.	367,719	326,769
Current liabilities		1,513,535	1,382,325
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		2,507,527	2,386,066

* restated

The following notes to the consolidated financial statements form an integral part of this consolidated balance sheet.