

STATEMENT BY THE EXECUTIVE BOARD

Pursuant to Article 82 (4) of the (Austrian) Stock Exchange Act, the Executive Board of Andritz AG herewith confirms

1. that, to its knowledge, the Consolidated Financial Statements 2007 drawn up in compliance with applicable financial reporting standards present, as fairly as possible, the financial position and financial performance of the entirety of the companies included in the consolidated figures of the Andritz Group;

2. that the Status Report presents the business development, the Earnings and the position of the entirety of the companies included in the consolidated figures of the Andritz Group in such a manner as to present as fairly as possible the financial position and financial performance and to describe the essential risks and uncertainties to which the Andritz Group is exposed.

The Executive Board of Andritz AG

Wolfgang Leitner (President and CEO), Franz Hofmann,
Karl Hornhofer, Humbert Köfler, Friedrich Papst

Graz, February 2008

REPORT OF THE SUPERVISORY BOARD

The Supervisory Board was regularly informed by the Executive Board, both verbally and in writing, of the status of the Company, its development, and major business transactions. The transactions that were subject to approval by the Supervisory Board were investigated and reviewed together with the Executive Board.

On March 29, 2007, Klaus Ritter was re-elected as Member of the Supervisory Board for the maximum duration according to the stipulations in the Articles of Association, i.e. until the end of the General Meeting of Shareholders which decides on the discharge for the business year 2011.

The Financial Statements of Andritz AG and the Consolidated Financial Statements as of December 31, 2007, as well as the Status Reports for 2007, were audited (including the accounts) and certified by AUDITOR TREUHAND GMBH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Vienna, who had been appointed as auditors by the General Meeting of Shareholders.

The Supervisory Board examined the Financial Statements certified by the Auditors, as well as the proposed appropriation of profit and the Status Reports of the Executive Board, and concurs with the result of the Audit. The Supervisory Board approved the Financial Statement of Andritz AG, which is herewith adopted in compliance with Article 125, paragraph 2 of the Corporation Act.

Kurt Stiassny

Chairman of the Supervisory Board

Graz, February 2008